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HAITI-INVEST

FACT SHEET

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Life of Project: June 2018-May 2022
Implementing Partner: DAI



OVERVIEW

In order to grow its economy, Haiti needs greater levels of investment capital to meet the economic and social development needs of its population. Investing in Haiti directly helps generate increased employment and incomes; expand access to quality services such as water, electricity, health and affordable housing; build resiliency of communities, businesses and institutions capable of withstanding shocks; and generally improve the lives of the people of Haiti.

Haiti-INVEST is a new \$15 million USAID/Haiti program that will create a facilitation platform to mobilize financing for investment in high potential sectors in Haiti, such as agriculture.

Haiti-INVEST will take a new, results-based approach to catalyzing financing using a pay-for-performance compensation model as a key driver to accomplish targeted results. For example, Haiti-INVEST will pay transaction fees to business advisory service providers and transactions advisors that help qualified businesses access finance.

OBJECTIVES

Mobilize debt and equity to support investment in agriculture and other targeted sectors to facilitate financing that would otherwise not occur and that will spur growth as well as increased competitiveness in Haitian enterprises in these sectors.

Build local capacity for mobilizing financing by supporting business advisory service providers, transactions advisors and financial institutions to originate, structure, and close complex transactions.

Facilitate the creation of a convening body to address systemic and institutional constraints to financing and investment facilitation, while developing and implementing a sustainability strategy for the platform.

IMPLEMENTATION

Building on USAID/Haiti's previous efforts to bring investments into underserved small and medium enterprises (SMEs), Haiti -INVEST will use a mix of tools, such as performance-based incentives, risk mitigation instruments, and capacity building, to catalyze investments for local SMEs. In doing so, the project will help develop relationships among different players in the ecosystem. This includes SMEs, business advisory service providers, sector associations, financial institutions, investors, Haitian diaspora, donors and the Haitian government. Haiti-INVEST will contribute to creating an investment environment conducive to job creation and inclusive economic growth in Haiti.

To learn more about HAITI-INVEST, please contact Marie-Renee Vertus, USAID/Haiti Senior Financial Sector Advisor (mvertus@usaid.gov).